



A Comparison of Council of Independent Colleges (TEP)

And

The Tuition Exchange, Inc

	Council of Independent Colleges (TEP)	The Tuition Exchange, Inc.
Number of school members	434	670
Number of scholars	1700	7200
Annual program cost	Must be a dues-paying member of CIC. Dues range from \$2,942 to \$9,542 TEP carries an additional cost of \$350	\$550 - no additional institutional dues
Participation fees	None	\$40 per export
Award amount	Full tuition	Full Tuition or Optional Set-rate* or 1/2 tuition (Public school option only)
Tuition rate options	Typically, high tuition schools do not participate in TEP	25% with tuition above optional set rate* - highest tuition schools participate
Export considerations	Unlimited. In practice TEP schools average one new enrolled export annually	Three (3) new exports allowed annually. Additional exports require import/export balance.
Import considerations	Minimum requirement of three (3) annually	Import/Export balance required for exchanges above the initial annual export allowance of three (3)

* The Optional Set-Rate for 2017-18 is \$35,000; and for 2018-19 is \$36,000

School member type	All liberal arts institutions	Doctoral research, liberal arts/sciences, engineering, arts, theological, specialized
School member funding source	Private only	Private and Public
Graduate school options	Some graduate schools	Some graduate schools
International school options	Few international schools	Few international schools
Application process	Individual member application process	Interactive on-line, real-time application process
Liaison reporting options	Paper and one online report	Fully interactive electronic process
Member services	A part of one employee's duties; no full time employee dedicated to TEP only	Full time employee dedicated only to TE member services
New member recruitment	Annual recruitment effort	Full time year-round recruitment

This comparison of the CIC TEP & Tuition Exchange program components is based on information gathered by The Tuition Exchange for full-disclosure purposes. March 2017.

